



## AIR NAVIGATION (ISLE OF MAN) ORDER 2015

### QUALIFIED OWNERSHIP – EXEMPTION

#### Exemption 17/2018

1. Subject to Paragraph 2, the Department for Enterprise, in the exercise of its powers under Article 156 of the Air Navigation (Isle of Man) Order 2015<sup>1</sup> (“the Order”), may exempt persons from the qualified ownership requirements specified in Article 5(1) of the Order, coupled with Article 4(3)(b) and Article 7 of the Order, where applicable.
2. The exemption in Paragraph 1 may be granted for the registration of an **aircraft which is awaiting a commercial lease agreement** (see Note 1) to:
  - a) bodies incorporated in or having their registered office, central administration or principal place of business in any of the States or territories listed in Paragraph 3;
  - b) undertakings formed in accordance with the law of and having their registered office, central administration or principal place of business within any of the States or territories listed in Paragraph 3.
3. The States or territories referred to in Paragraph 2 are:
  - a) Hong Kong (Special Administrative Region);
  - b) Japan;
  - c) People’s Republic of China;
  - d) United States of America.
4. Exemption 10/2018 is revoked. Applications for exemption may be made to the Department with immediate effect until further notice.

Signed:

Date: 12 June 2018

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Note 1: “aircraft awaiting a commercial lease agreement” are colloquially referred to as a “parked airliner”

<sup>1</sup> SI 2015/870 as amended by SI 2016/155